



POLARIS RENEWABLE ENERGY ANNOUNCES RESULTS OF DIRECTOR ELECTIONS AT ANNUAL AND SPECIAL MEETING

TORONTO, ON (June 26, 2026) – Polaris Renewable Energy Inc. (TSX: PIF) ("Polaris" or the "Company"), is pleased to announce that all six director nominees proposed by management were elected as directors of the Company at its annual meeting of shareholders held via live video webcast today. Each director will hold office until the close of the next annual meeting of the Company's shareholders or until their successors are duly elected or appointed. The following are the voting results based on proxies received and a vote by online ballot:

Director	Number of Votes		Percentage of Votes	
	Votes For:	Votes Withheld:	Votes For:	Votes Withheld:
Jaime Guillen	9,351,125	220,821	97.69%	2.31%
James V. Lawless	9,345,405	226,541	97.63%	2.37%
Marc Murnaghan	9,355,472	216,474	97.74%	2.26%
Marcela Paredes de Vásquez	9,383,074	188,872	98.03%	1.97%
Catherine Fagnan	9,386,661	185,285	98.06%	1.94%
Adarsh P. Mehta	9,394,433	177,513	98.15%	1.85%

About Polaris Renewable Energy Inc.

Polaris Renewable Energy Inc. is a Canadian publicly traded company engaged in the acquisition, development, and operation of renewable energy projects in Latin America & the Caribbean. We are a high-performing and financially sound contributor to the energy transition.

The Company's operations include a geothermal plant (82 MW), four run-of river hydroelectric plants (39 MW), three solar (photovoltaic) projects in operation (35 MW) and an onshore wind park (26 MW).

For more information, contact:

Investor Relations

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