



## **POLARIS RENEWABLE ENERGY ANNOUNCES CORPORATE AND BOND INSTRUMENT CREDIT RATING**

TORONTO, ON (November 8<sup>th</sup>, 2024) – Polaris Renewable Energy Inc. (TSX: PIF) (“Polaris” or the “Company”) is pleased to announce that international credit rating agency S&P Global Ratings has assigned corporate credit and bond instrument ratings of BB- with Stable Outlook to Polaris.

### **About Polaris Renewable Energy Inc.**

Polaris Renewable Energy Inc. is a Canadian publicly traded company engaged in the development, construction, acquisition, and operation of renewable energy projects in five countries in Latin America and the Caribbean.

The Company’s operations include a geothermal plant (~82 MW), four run-of river hydroelectric plants (~40 MW), three solar (photovoltaic) projects in operation (~35 MW) and one wind park (26 MW) following closing of the Puerto Rico acquisition.

For more information, contact:

Investor Relations

Polaris Renewable Energy Inc.

Phone: +1 647-245-7199

Email: [info@PolarisREI.com](mailto:info@PolarisREI.com)