


## SUSTAINABILITY COMMITMENT STATEMENT

Polaris Renewable Energy Inc. and its subsidiaries (“Polaris”) are committed, through continuous improvement and quality, to ensure that all our business operations are conducted within a framework of sustainability. We define this as a healthy balance among all our stakeholders including employees, lenders and shareholders, customers, the society the business operates in, and the environment.

To this end, we commit to continually work to:

1. Empowering our employees and contractors by instructing, training, evaluating and encouraging them as active and participatory agents of the effective implementation of this policy in all our jurisdictions.
2. Work towards pragmatic and achievable strategic plans, objectives and systems that support the effective sustainability management of our business. In doing so, execute projects that provide adequate rates of returns for lenders and shareholders.
3. Contribute to the neighbouring communities of the projects we operate in, prioritizing those activities and projects of sustainable development and social investment that mean substantive changes in the quality of life and well-being of the entire community. We will strive to foster the local economy by maximizing local employment and procurement opportunities.
4. Promote ethical and transparent behaviour, anti-corruption practices, as well as respect for Human Rights and the interests of all those who work with us.
5. Comply with current local legislation applicable to the organization, as well as the voluntary adoption of complementary or best practice requirements, applicable to the context and interests of the organization.
6. Preserving and sustainably using natural resources, promoting the protection of biodiversity in our area of influence, considering the protection of the environment and prevention of pollution in the various stages of the life cycle of the projects.
7. Develop and implement prevention plans and necessary control measures, to eliminate dangers, reduce risks, prevent injuries and deterioration of health through safe and healthy working conditions for our internal and external stakeholders.
8. Identify and mitigate climate-related risks and create action plans towards a low carbon emissions future.
9. Build trust-based relationships with all stakeholders while maintaining active listening, promoting open channels of consultation and participation.
10. Measure and report transparently on our performance with respect to our commitments.

As Polaris works towards the above, we recognize that these are challenging and multifaceted matters to assess, implement and manage being subject to technical factors, the use of judgement and external factors outside of our control. To that end, Polaris is committed to periodically reviewing and monitoring the effectiveness of this policy, as well as communicating and keeping it available to all interested parties, given everyone's responsibility for its compliance.



Marc Murnaghan  
Director / CEO