



## POLARIS RENEWABLE ENERGY ANNOUNCES RESULTS OF DIRECTOR ELECTIONS AT ANNUAL AND SPECIAL MEETING

TORONTO, ON (June 22, 2023) – Polaris Renewable Energy Inc. (TSX: PIF) ("Polaris" or the "Company"), is pleased to announce that all six director nominees proposed by management were elected as directors of the Company at its annual and special meeting of shareholders held via live video webcast today. Each director will hold office until the close of the next annual meeting of the Company's shareholders or until their successors are duly elected or appointed. The following are the voting results

based on proxies received and a vote by online ballot:

<u>Director</u>	<u>Number of Votes</u>		<u>Percentage of Votes</u>	
	Votes For:	Votes Withheld:	Votes For:	Votes Withheld:
Jaime Guillen	8,644,107	664,421	92.86%	7.14%
James V. Lawless	7,903,008	1,405,520	84.90%	15.10%
Marc Murnaghan	9,284,948	23,580	99.75%	0.25%
Marcela Paredes de Vásquez	8,646,802	661,726	92.89%	7.11%
Catherine Fagnan	7,902,132	1,406,396	84.89%	15.11%
Adarsh P. Mehta	9,220,335	88,193	99.05%	0.95%

### **About Polaris Renewable Energy Inc.**

Polaris Renewable Energy Inc. (*formerly, Polaris Infrastructure Inc.*) is a Canadian publicly traded company engaged in the development, construction, acquisition, and operation of renewable energy projects in Latin America.

The Company's operations are in 5 Latin American countries and include a geothermal plant (~72 MW), 4 run-of-river hydroelectric plants (~33 MW), and 3 solar (photovoltaic) projects now in operation (~35 MW).

**For more information, contact:**

#### ***Investor Relations***

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