



**POSITION DESCRIPTION FOR THE HUMAN RESOURCES AND ENVIRONMENTAL, SOCIAL AND
GOVERNANCE COMMITTEE**

OF

POLARIS RENEWABLE ENERGY INC.

(the "Company")

June 12, 2023

1.5 POSITION DESCRIPTION FOR THE CHAIR OF THE HUMAN RESOURCES AND ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE

The board of directors (the “**Board**”) of Polaris Renewable Energy Inc. (the “**Company**”) shall select one of the members of the Board to be appointed as chair (the “**Chair**”) of the human resources and environmental, social and governance committee (the “**Committee**”). In the discretion of the Board, the Chair shall be a member of the Board who meets the criteria for independence established by *National Instrument 52-110 – Audit Committees*

The duties and responsibilities of the Chair shall be as follows:

- Providing leadership to enable the Committee to effectively carryout its duties and responsibilities as described in the charter of the Committee, and as may otherwise be appropriate;
- Chairing meetings of the Committee and encouraging a free and open discussion at the meetings;
- Assisting the Committee and the individual members of the Committee in understanding and discharging their respective duties and responsibilities;
- Ensuring the Committee meets as necessary or appropriate to fulfill its mandate;
- Establishing the agendas for meetings of the Committee and overseeing the preparation of briefing materials for Committee meetings in consultation with the other members of the Committee and the chair of the Board, as appropriate;
- Facilitating open communication with the senior executives of the Company to ensure that the Committee receives appropriate and timely information, materials and reports from senior executives and its advisors, if any, in order to permit the Committee to effectively discharge its duties and responsibilities;
- Retaining, in consultation with the chair of the Board and as appropriate, expert consultants on behalf of the Committee;
- Overseeing the assessment of the Company’s environmental, social and governance performance;
- Overseeing the preparation and publication of any Sustainability Report;
- Reporting to the Board, where appropriate, on matters reviewed and on any decisions or recommendations made by the Committee;
- Attending meetings of shareholders and responding to such questions from shareholders as may be put to the Chair; and
- Carrying out such other duties as may be requested by the Board from time to time.

Dated: June 12, 2023

Approved by: Human Resources and Environmental, Social and Governance Committee
Board of Directors of the Company